

MNA Financial Wellness Program

FIDUCIARY ADVISER DISCLOSURE and DISCLAIMER OF LIABILITY

January 1, 2025

The Minnesota Nurses Association (MNA) places a high degree of importance upon the present and future financial well-being of our members. We believe providing for suitable financial information and advice is important in helping members work toward achieving long-term financial health. As a result, MNA members can receive general financial and investment education, information about the Twin City Hospitals – Minnesota Nurses Association Pension Plan (Plan), and general and individualized financial planning guidance and advice. These services are provided to MNA members by Dorval & Chorne Financial Advisors (D&C). As a Registered Investment Advisor, Dorval & Chorne Financial Advisors and its Investment Advisor Representatives (IARs) will be providing these services as a fiduciary and, therefore, must act prudently and with only your interest in mind when providing personal guidance and advice. At all times, a copy of D&C's public Disclosure Brochure is available upon request.

IARs will provide various financial education and planning resources including periodic employee seminars, telephone, e-mail, video conference, and/or in-person consultations. D&C and its IARs will not disclose to MNA personal information relating to members, without the prior written permission of the member. Members may be asked to provide non-personal survey information to assist MNA, D&C and IARs to help evaluate the demand and effectiveness of the MNA Financial Wellness Program (Program).

This paragraph contains important information about how D&C and IARs are compensated for the advice and education provided to you. You should carefully consider this information in your evaluation of that advice and education. There is no charge to MNA members for the services offered under the MNA Financial Wellness Program! D&C and IARs are receiving compensation from MNA for the advice and financial planning resources they provide under the Program agreement as an important member benefit. D&C and IARs are not compensated on the basis of Plan investments.

IARs may also provide incidental investment advice and other financial and investment assistance, or more comprehensive financial planning, regarding assets which a member may own, *other than* Plan benefits. In this regard, IARs would not be acting pursuant to the Program agreement, but rather would be acting under a separate advisory services agreement between a member and D&C. Members are free at all times to accept or reject any advice from IARs. Members may obtain legal, accounting, brokerage or other services from any professional source to implement any such advice. If a member chooses to effect investment recommendations through an IAR, the IAR may receive compensation from such recommendations. If a member chooses to engage in more comprehensive investment advisory or financial planning services through D&C, the IAR may receive additional compensation for such services. Any such commissions or other additional advisory compensation would not be covered under the Program advisory agreement, and would be borne by the member.

D&C and IARs cannot and do not expressly or implicitly guarantee or warrant the future performance, rate of return, or market value of any retirement plan assets or investments at any time. Neither can D&C or IARs guarantee that members will achieve their financial goals. Further, D&C and IARs are not qualified to and will not render any legal or accounting advice nor prepare any legal or accounting documents for MNA or any MNA members.

MNA is not affiliated with Dorval & Chorne Financial Advisors.