

## MNA Financial Wellness Program

### FIDUCIARY ADVISOR DISCLOSURE and DISCLAIMER OF LIABILITY

January 1, 2016

The Minnesota Nurses Association (MNA) places a high degree of importance upon the present and future financial well-being of our members. We believe providing for suitable financial information and advice is important in helping members work toward achieving long-term financial health. As a result, MNA members are able to receive general financial and investment education, information about the Twin City Hospitals – Minnesota Nurses Association Pension Plan (Plan), and general and individualized financial planning guidance and advice. These services are provided to MNA members by Daniel Dorval, CFP®, John Chorne, CFP® and Nick Swendra of Dorval & Chorne Financial Advisors. In this capacity, Mr. Dorval, Mr. Chorne and Mr. Swendra are individual investment adviser representatives (IARs) of AdvisorNet Financial, Inc., dba AdvisorNet Wealth Management. As a Registered Investment Advisor, AdvisorNet Financial (ANF) and IARs will be providing these services as a fiduciary and, therefore, must act prudently and with only your interest in mind when providing personal guidance and advice. At all times, a copy of ANF's public Disclosure Brochure is available upon request.

Mr. Dorval, Mr. Chorne and Mr. Swendra will provide various financial education and planning resources including periodic employee seminars, telephone, e-mail, video conference, and/or in-person consultations. ANF and its IARs will not disclose to MNA personal information relating to members, without the prior written permission of the member. Members may be asked to provide non-personal survey information to assist MNA, ANF and IARs to help evaluate the demand and effectiveness of the MNA Financial Wellness Program (Program).

**This paragraph contains important information about how ANF and IARs are compensated for the advice and education provided to you. You should carefully consider this information in your evaluation of that advice and education. There is no charge to MNA members for the services offered under the MNA Financial Wellness Program! ANF and IARs are receiving compensation from MNA for the advice and financial planning resources they provide under the Program agreement as an important member benefit. ANF and IARs are not compensated on the basis of Plan investments.**

Mr. Dorval, Mr. Chorne and Mr. Swendra may also provide incidental investment advice and other financial and investment assistance, or more comprehensive financial planning, regarding assets which a member may own, *other than* Plan benefits. In this regard, IARs would not be acting pursuant to the Program agreement, but rather would be acting under a separate advisory services agreement between a member and ANF, or in their capacities as registered representatives or investment advisory representatives with Cetera Advisor Networks, an unaffiliated Securities Broker Dealer/member FINRA. Members are free at all times to accept or reject any advice from IARs. Members may obtain legal, accounting, brokerage or other services from any professional source to implement any such advice. If a member chooses to effect investment recommendations through an IAR as a Cetera Advisor Networks registered representative or investment advisory representative, the IAR may receive commissions or other compensation from such recommendations. If a member chooses to engage in more comprehensive investment advisory or financial planning services through ANF, the IAR may receive additional compensation for such services. Any such commissions or other additional compensation would not be covered under the Program advisory agreement, and would be borne by the member.

ANF and IARs cannot and do not expressly or implicitly guarantee or warrant the future performance, rate of return, or market value of any retirement plan assets or investments at any time. Neither can ANF or IARs guarantee that members will achieve their financial goals. Further, ANF and IARs are not qualified to and will not render any legal or accounting advice nor prepare any legal or accounting documents for MNA or any MNA members.

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